



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 11/04/2022**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 11/04/2022	ESA 2010 codes	2018	2019	Year 2020	2021	2022
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-1 992	-2 269	-13 116	-6 529	
- Central government	S.1311	-2 937	-2 596	-13 089	-8 104	
- State government	S.1312	M	M	M	M	
- Local government	S.1313	-2 041	-3 005	-120	-844	
- Social security funds	S.1314	2 986	3 332	93	2 419	
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		139 564	142 938	164 182	166 411	
<i>By category:</i>						
Currency and deposits	AF.2	787	901	791	908	
Debt securities	AF.3	106 787	108 145	127 180	130 626	
Short-term	AF.31	6 508	8 674	20 402	14 346	
Long-term	AF.32	100 279	99 471	106 778	116 280	
Loans	AF.4	31 990	33 892	36 211	34 877	
Short-term	AF.41	3 864	3 634	4 418	2 543	
Long-term	AF.42	28 126	30 258	31 793	32 334	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	9 959	10 486	11 678	10 479	
<b>Interest (consolidated)</b>	D.41 (uses)	2 094	1 958	1 577	1 227	
<b>Gross domestic product at current market prices</b>	B.1*g	233 468	239 852	237 995	252 934	

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 11/04/2022						
<b>Working balance in central government accounts</b>	-465	-1 646	-16 798	-8 936		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-3 030	-472	19	-678		
Loans, granted (+)	170	225	212	274		
Loans, repayments (-)	-2 528	-85	-81	-141		
Equities, acquisition (+)	93	11	462	14		
Equities, sales (-)	-1 058	-128	-28	-519		
Other financial transactions (+/-)	293	-495	-546	-306		
of which: transactions in debt liabilities (+/-)	960	54	54	54		
of which: net settlements under swap contracts (+/-)	-675	-549	-601	-367		
Detail 1	8	0	0	0		
Detail 2	-683	-549	-601	-367		Swap-adjustments
Non-financial transactions not included in the working balance	87	43	42	55		
Detail 1	87	43	42	55		Reinvested earnings on FDI and mutual funds
Detail 2	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	110	-365	-557	-492		
Other accounts receivable (+)	464	-55	679	318		
Detail 1	385	22	796	607		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	79	-77	-117	-290		Other accounts receivable, other
Other accounts payable (-)	10	83	45	-563		
Detail 1				46		Change in holiday pay dept
Detail 2				-249		Time-adjustments of RRF prefinance inflows
Detail 3				-360		Time-adjustments of current transfers paid for local government
Working balance (+/-) of entities not part of central government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other central government bodies	-295	-504	-361	-372		
Detail 1	-3 686	-3 890	-4 560	-4 823		Initial (before transfers to budget) net lending of other central government units
Detail 2	3 391	3 386	4 199	4 451		Transfers from other central governments units to the budget, net
	0	0	0	0		
Other adjustments (+/-) (please detail)	182	320	3 842	2 564		
Detail 1	-42	-42	-75	-76		Debt cancellation/assumption
Detail 2	546	71	3 748	2 697		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-228	-45	-24	-62		Superdividends (ml. Metsähallitus) and withdrawals of equity
Detail 4	-13	0	0	0		PPP
Detail 5	-158	26	-14	-187		Other known differences between working balance and B.9
Detail 6	30	27	28	24		Interest revenues of rearranged transactions
Detail 7	0	121	142	72		Time adjustment of military expenditures
	47	162	37	96		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	-2 937	-2 596	-13 089	-8 104		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2018	2019	2020	2021	2022	
Date: 11/04/2022						
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland

Data are in ...(millions of units of national currency)

Date: 11/04/2022

	2018	2019	Year 2020	2021	2022	
<b>Working balance in local government accounts</b>	2 666	2 330	4 710	4 351		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-3 830	-4 267	-4 753	-4 233		
Detail 1	38	39	34	40		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-4 191	-4 628	-5 087	-4 590		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	28	25	26	22		Capital transfers, net, not included in the working balance
Detail 4	-13	-8	-7	-7		Interest expenditure of financial leases
Detail 5	267	261	238	252		Acquisitions less disposals of non-produced assets
Detail 6	41	44	43	50		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	16	147	652	228		
Detail 1	16	147	652	228		Time adjustment of income tax and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	-398	-405	-412	-485		
Net lending (+)/ net borrowing (-) of other local government bodies	-369	-444	-400	-341		
Detail 1	34	40	66	66		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	-403	-484	-466	-407		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-126	-366	83	-364		
Detail 1	-40	-153	-44	-211		The effect of revaluation items in the working balance, net
Detail 2	-481	-516	-467	-451		Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
Detail 3	198	247	346	346		Rents of financial leases included in the working balance
Detail 4	0	0	0	0		Other known differences between working balance and EDP B.9
Detail 5	197	56	248	-48		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-2 041</b>	<b>-3 005</b>	<b>-120</b>	<b>-844</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland						
Data are in ...(millions of units of national currency)						
Date: 11/04/2022						
	2018	2019	Year 2020	2021	2022	
<b>Working balance in social security accounts</b>	<b>737</b>	<b>609</b>	<b>-530</b>	<b>-131</b>		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	973	1 140	1 112	1 159		
Detail 1	-4	49	60	39		Investments, net of output for own final use
Detail 2	977	1 091	1 052	1 120		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-12	11	82	55		
Detail 1	-12	11	82	55		S13149 time adjustments of received social contributions
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-663	-950	-1 181	-981		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 1	38	-222	-515	-356		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
Detail 2	-14	45	-3	42		Investments, net output for own final use
Detail 3	-687	-773	-663	-667		Current and capital transfers, net
Other adjustments (+/-) (please detail)	1 951	2 522	610	2 317		Adjustments to the working balance of pension insurance companies and other social security funds
Detail 1	1 057	-3 538	-3 203	-8 816		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	273	5 224	2 314	9 249		Net change in technical pension provisions
Detail 3	637	858	1 253	1 278		Pension benefits -related cost clearing transfers between pension providers
Detail 4	17	16	21	18		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	-33	-38	225	588		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>2 986</b>	<b>3 332</b>	<b>93</b>	<b>2 419</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 11/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1 992</b>	<b>2 269</b>	<b>13 116</b>	<b>6 529</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-3 439</b>	<b>-66</b>	<b>12 026</b>	<b>-2 510</b>
Currency and deposits (F.2)	-2 563	-2 095	12 529	-5 348
Debt securities (F.3)	169	-4 880	-5 985	972
Loans (F.4)	-3 026	87	519	1 261
Increase (+)	2 235	2 655	3 036	2 605
Reduction (-)	-5 261	-2 568	-2 517	-1 344
Short term loans (F.41), net	78	300	-124	1 338
Long-term loans (F.42)	-3 104	-213	643	-77
Increase (+)	2 235	2 655	3 036	2 605
Reduction (-)	-5 339	-2 868	-2 393	-2 682
Equity and investment fund shares/units (F.5)	2 645	4 690	4 967	10
Portfolio investments, net <sup>(2)</sup>	3 886	5 045	4 615	337
Equity and investment fund shares/units other than portfolio investments	-1 241	-355	352	-327
Increase (+)	1 350	333	737	652
Reduction (-)	-2 591	-688	-385	-979
Financial derivatives (F.71)	2 076	2 778	-2 764	1 475
Other accounts receivable (F.8)	-2 728	-641	2 746	-862
Other financial assets (F.1, F.6)	-12	-5	14	-18
<b>Adjustments <sup>(3)</sup></b>	<b>3 094</b>	<b>869</b>	<b>-2 730</b>	<b>-1 175</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	3 072	782	-2 126	-761
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-5	-9	-11	-11
Issuances above(-)/below(+) nominal value	107	-414	-647	-667
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-28	117	283	226
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	118	392	-237	38
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	246	1	8	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-416	0	0	0
<b>Statistical discrepancies</b>	<b>-505</b>	<b>302</b>	<b>-1 168</b>	<b>-615</b>
Difference between capital and financial accounts (B.9-B.9f)	-150	502	-1 417	-1 350
Other statistical discrepancies (+/-)	-355	-200	249	735
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 142</b>	<b>3 374</b>	<b>21 244</b>	<b>2 229</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 11/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>2 937</b>	<b>2 596</b>	<b>13 089</b>	<b>8 104</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-4 461</b>	<b>-1 345</b>	<b>5 806</b>	<b>-4 062</b>
Currency and deposits (F.2)	-611	-25	5 743	-2 889
Debt securities (F.3)	-70	-218	-3	-78
Loans (F.4)	-3 490	-549	-114	480
Increase (+)	283	296	467	749
Reduction (-)	-3 773	-845	-581	-269
Short term loans (F.41), net	0	169	132	366
Long-term loans (F.42)	-3 490	-718	-246	114
Increase (+)	283	296	467	211
Reduction (-)	-3 773	-1 014	-713	-97
Equity and investment fund shares/units (F.5)	-134	44	-61	-573
Portfolio investments, net <sup>(2)</sup>	1 289	23	-189	158
Equity and investment fund shares/units other than portfolio investments	-1 423	21	128	-731
Increase (+)	1 168	333	513	248
Reduction (-)	-2 591	-312	-385	-979
Financial derivatives (F.71)	-675	-549	-601	-401
Other accounts receivable (F.8)	519	-48	842	-601
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>493</b>	<b>-437</b>	<b>-1 151</b>	<b>-1 126</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	298	-584	-528	-715
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-5	-9	-14	-11
Issuances above(-)/below(+) nominal value	107	-414	-647	-667
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	6	146	307	260
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	86	424	-269	7
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-282</b>	<b>702</b>	<b>-154</b>	<b>290</b>
Difference between capital and financial accounts (B.9-B.9f)	68	861	-424	-416
Other statistical discrepancies (+/-)	-350	-159	270	706
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>-1 313</b>	<b>1 516</b>	<b>17 590</b>	<b>3 206</b>
<b>Central government contribution to general government debt (a=b-c)<sup>(5)</sup></b>	<b>116 423</b>	<b>117 980</b>	<b>135 548</b>	<b>138 834</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	116 767	118 283	135 873	139 079
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	344	303	325	245

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 11/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	M	M	M	M
<b>Net acquisition (+) of financial assets <sup>(4)</sup></b>	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	M	M	M	M
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	M	M	M	M
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 11/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>2 041</b>	<b>3 005</b>	<b>120</b>	<b>844</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1 048</b>	<b>228</b>	<b>2 522</b>	<b>1 002</b>
Currency and deposits (F.2)	338	40	1 387	-706
Debt securities (F.3)	15	47	-117	-33
Loans (F.4)	275	232	151	256
Increase (+)	425	704	396	544
Reduction (-)	-150	-472	-245	-288
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	275	232	151	256
Increase (+)	425	704	396	544
Reduction (-)	-150	-472	-245	-288
Equity and investment fund shares/units (F.5)	127	-218	513	938
Portfolio investments, net <sup>(2)</sup>	-55	158	289	534
Equity and investment fund shares/units other than portfolio investments	182	-376	224	404
Increase (+)	182	0	224	404
Reduction (-)	0	-376	0	0
Financial derivatives (F.71)	L	L	L	-63
Other accounts receivable (F.8)	305	132	574	628
Other financial assets (F.1, F.6)	-12	-5	14	-18
<b>Adjustments <sup>(3)</sup></b>	<b>-1 109</b>	<b>4</b>	<b>-615</b>	<b>-1 112</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	-939	65	-629	-1 108
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-31	-30	-26	-35
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	32	-32	32	31
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	245	1	8	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-416	0	0	0
<b>Statistical discrepancies</b>	<b>-130</b>	<b>-279</b>	<b>-464</b>	<b>-515</b>
Difference between capital and financial accounts (B.9-B.9f)	-130	-279	-464	-515
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 850</b>	<b>2 958</b>	<b>1 563</b>	<b>219</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>21 426</b>	<b>24 384</b>	<b>25 893</b>	<b>26 138</b>
Local government gross debt (level) (b) =*	21 617	24 575	26 138	26 357
Local government holdings of other subsectors debt (level) (c)**	191	191	245	219

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 11/04/2022	Year			
	2018	2019	2020	2021
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-2 986</b>	<b>-3 332</b>	<b>-93</b>	<b>-2 419</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1 095</b>	<b>1 166</b>	<b>3 772</b>	<b>1 339</b>
Currency and deposits (F.2)	-2 290	-2 110	5 399	-1 753
Debt securities (F.3)	-824	-4 468	-5 862	1 463
Loans (F.4)	110	364	546	432
Increase (+)	1 527	1 655	2 251	1 855
Reduction (-)	-1 417	-1 291	-1 705	-1 423
Short term loans (F.4.1), net	78	131	-256	972
Long-term loans (F.4.2)	32	233	802	-540
Increase (+)	1 527	1 655	2 251	1 855
Reduction (-)	-1 495	-1 422	-1 449	-2 395
Equity and investment fund shares/units (F.5)	2 652	4 864	4 515	-355
Portfolio investments, net <sup>(2)</sup>	2 652	4 864	4 515	-355
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	2 751	3 327	-2 163	1 939
Other accounts receivable (F.8)	-3 494	-811	1 337	-387
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>3 655</b>	<b>1 387</b>	<b>-973</b>	<b>560</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	3 655	1 387	-976	560
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	3	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-117</b>	<b>-78</b>	<b>-529</b>	<b>-419</b>
Difference between capital and financial accounts (B.9-B.9f)	-88	-80	-529	-419
Other statistical discrepancies (+/-)	-29	2	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>-543</b>	<b>-857</b>	<b>2 177</b>	<b>-939</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 715</b>	<b>574</b>	<b>2 741</b>	<b>1 439</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	2 283	1 426	3 603	2 664
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	568	852	862	1 225

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

