

TK/286/10.00.01/2025

Enterprise Finance Address Postal Code Post Office Link to the inquiry: https://stat.fi/en/surveys/var User-ID Password Business-ID

# **Inventory inquiry**

# Dear Sir / Madam

The aim of the statistics on inventories is to describe the quarterly development of enterprises' inventories. In the statistics on inventories on manufacturing and trade, current assets refer to the enterprise's current assets according to its accounts. The inquiry for manufacturing and trade inventories concerns current assets according to the items materials and supplies, work in progress, finished goods and merchandise. Data on enterprises' inventories are used in all EU countries for the calculation of quarterly GDP.

The inquiry covers enterprises employing at least five persons in manufacturing, mining and quarrying, electricity, gas and air conditioning supply, and trade. The data are collected from all enterprises included in these industries employing at least 150 persons. A sample is drawn among enterprises employing 5 to 149 persons. In total, the inquiry comprises approximately 500 enterprises. In the latest sample update, your enterprise was selected to the inquiry as concerns inquiry on manufacturing and trade inventories. **The first request for responses concerns inventory data for 2024 and the first quarter of 2025.** The obligation to provide data remains valid until further notice.

# How to respond

Instructions for responding can be found on the web form and on the data collection page <u>https://stat.fi/en/surveys/var#instructions</u>. Statistics Finland's Suomi.fi mandate is **"Responding to data collections from enterprises and organisations"** and the mandate definer is **myy**. Instructions for granting the Suomi.fi mandate for data collections: <u>https://stat.fi/en/surveys/var#instructions</u>. Alternatively, you can log in to the form using the login identifiers in the top right-hand corner of this accompanying letter.

# What are the data used for

The data are used in compiling of quarterly national accounts. The inquiry data are important when assessing

#### We ask for your response by no later than 14 March 2025

the picture of the economic situation on a national level.

To thank you for responding you receive a link to a compilation made of enterprise statistics where you can view statistical data by industry. A link to the compilation can be found on the end page of the form.

### Contact information

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# Further information on the obligation to provide data and treatment of the data

# Confidentiality, data protection and publicity

Statistics Finland uses the data for the compilation of statistics. Unit level data collected for statistical purposes must be kept confidential by virtue of Section 24, Paragraph 1, Sub-paragraph 16 of the Act on the Openness of Government Activities (621/1999). According to Section 13 of the Statistics Act (280/2004), Statistics Finland may also release data for scientific studies and statistical surveys without data enabling direct identification.

Statistics Finland may release data with their identification data to another Finnish statistical authority for the purpose of compilation of statistics on an activity falling within its sphere of influence, for cooperation between national statistical institutes, for cooperation between national statistical institutes, to the EuroGroups Register of multinational enterprises and to the Bank of Finland for the development, production, and quality improvement of the European statistics for which it is responsible. Further information on the data collection page <a href="https://stat.fi/en/surveys/var#dataprotection">https://stat.fi/en/surveys/var#dataprotection</a>.

The data are protected against unauthorised access in accordance with the data protection rules adopted by Statistics Finland. The Statistics Act prohibits the use of data collected for statistical purposes in an investigation, surveillance, legal proceedings, administrative decision-making, or other similar handling of a matter concerning the enterprise. Unit-level data on enterprises may only be handled at Statistics Finland by persons whose tasks require the use of such data. The email address of the person responsible for data protection at Statistics Finland is <u>tietosuoja@stat.fi</u>. The data protection description of personal data concerning respondents can be found at: <u>https://stat.fi/yhteisojen\_vastaajien\_yhteystiedot</u> (in Finnish).

## **Obligation to provide data**

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The obligation to provide data is based on Sections 14 and 15 of the Finnish Statistics Act (280/2004). Notwithstanding the provisions on data secrecy, entrepreneurs are obliged to provide Statistics Finland with such data that are necessary for the compilation of statistics. By virtue of Section 21 of the Statistics Act, Statistics Finland is entitled to receive these data free of charge.

By virtue of Section 8 of the Statistics Act, data providers have the right to seek exemption from the obligation to provide data wholly or partially if the provision of data causes the respondent unreasonable inconvenience and the exemption will not essentially hamper the production of statistics or weaken the reliability and usability of statistics. Unreasonable inconvenience refers to putting the respondent in an unequal position with regard to other data providers. Further information about the obligation to provide data and exemption from it as well as a form to apply for exemption can be found on Statistics Finland's web page <a href="https://stat.fi/en/surveys#org">https://stat.fi/en/surveys#org</a>.

### **Duration of storage**

Digital statistical data formed from the supplied data are permanently stored at Statistics Finland in accordance with the National Archives of Finland's confirmed storage period decision (KA/19843/07.01.01.03.01/2017).

### About the data collection

The data on current assets are required in order to comply with the Regulation of the European Union (EC 1161/2005).

### Data collection service for enterprises

Statistics Finland provides a service where enterprises can check in which Statistics Finland's data collections they have previously been and will soon be included. Further information about the service is available at: <a href="https://stat.fi/en/surveys#org">https://stat.fi/en/surveys#org</a>.

Saatekirje suomeksi:<a href="https://stat.fi/kyselyt/var#letters">https://stat.fi/kyselyt/var#letters</a>Följebrev på svenska:<a href="https://stat.fi/sv/enkater/var#letters">https://stat.fi/sv/enkater/var#letters</a>