

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Finland

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2025	ESA 2010 codes	Year				
		2021	2022	2023	2024	2025
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-6 598	-477	-7 900	-12 156	-12 256
- Central government	S.1311	-8 188	-3 598	-9 281	-10 154	-11 974
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-821	-375	-2 737	-2 565	-1 414
- Social security funds	S.1314	2 411	3 496	4 118	563	1 132
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		181 911	196 844	210 321	227 547	247 241
<i>By category:</i>						
Currency and deposits	AF.2	908	1 003	892	752	
Debt securities	AF.3	130 666	142 977	154 735	170 269	
Short-term	AF.31	14 346	19 613	22 580	21 376	
Long-term	AF.32	116 320	123 364	132 155	148 893	
Loans	AF.4	50 337	52 864	54 694	56 526	
Short-term	AF.41	2 542	2 953	3 871	1 201	
Long-term	AF.42	47 795	49 911	50 823	55 325	
General government expenditure on:						
Gross fixed capital formation	P.51g	10 503	11 025	11 149	12 079	13 894
Interest (consolidated)	D.41 (uses)	1 265	1 497	3 203	4 362	4 433
Gross domestic product at current market prices	B.1*g	248 764	266 135	272 848	275 963	284 503

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2021	2022	2023	2024	2025	
Date: 30/09/2025						
Working balance in central government accounts	-8 936	-17 365	-148	-12 578	-14 082	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-645	-383	515	574	668	
Loans, granted (+)	274	246	202	158	146	
Loans, repayments (-)	-141	-233	-599	-232	-77	
Equities, acquisition (+)	14	25	354	1	195	
Equities, sales (-)	-519	-57	-11	-81	0	
Other financial transactions (+/-)	-273	-364	569	729	404	
of which: transactions in debt liabilities (+/-)	54	54	54	54	54	
of which: net settlements under swap contracts (+/-)	-334	-416	513	672	350	
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	-334	-416	513	672		Swap-adjustments
Non-financial transactions not included in the working balance	55	68	78	93	87	
<i>Detail 1</i>	55	68	78	93		Reinvested earnings on FDI and mutual funds
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-551	1 404	1 240	-16	-292	
Other accounts receivable (+)	236	-344	1 068	890	36	
<i>Detail 1</i>	528	-265	758	825		Time-adjustments of taxes, subsidies and EU-grants
<i>Detail 2</i>	-292	-238	48	-187		Other accounts receivable, other
<i>Detail 3</i>		159	262	252		Time-adjustments of RRF
Other accounts payable (-)	-483	2 315	-2 426	647	166	
<i>Detail 1</i>	46	31	57	25		Change in holiday pay debt
<i>Detail 2</i>	-256					Time-adjustments of RRF
<i>Detail 3</i>	-360	2 400	-2 571	531		Time-adjustments of current transfers paid for local government
<i>Detail 4</i>	87	-116	88	91		MDB adjustment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-490	-418	-989	-1 425	-925	
<i>Detail 1</i>	-4 932	-4 791	-5 421	-5 709		Initial (before transfers to budget) net lending of other central government units
<i>Detail 2</i>	4 442	4 373	4 432	4 284		Transfers from the budget to other central government units, net
Other adjustments (+/-) (please detail)	2 626	11 125	-8 619	1 661	2 368	
<i>Detail 1</i>	-76	-99	-126	-100		Debt cancellation/assumption
<i>Detail 2</i>	8 525	17 049	6 863	6 143		Deferrable budgetary appropriations carried over to following years
<i>Detail 3</i>	-4 837	-6 271	-5 324	-5 066		Spending of deferrable appropriations carried over from previous years
<i>Detail 4</i>	-991	-647	-11 300	-1 046		Cancellations of deferrable budgetary appropriations
<i>Detail 5</i>	-182	-23	-8	-7		Superdividends (incl. Metsähallitus) and withdrawals of equity
<i>Detail 6</i>	0	0	0	0		PPP
<i>Detail 7</i>	-10	0	13	11		Other known differences between working balance and B.9
<i>Detail 8</i>	83	111	290	377		Interest revenues of rearranged transactions (excl. EFSF)
<i>Detail 9</i>	75	749	1 264	1 441		Time adjustment of military expenditures
<i>Detail 10</i>	39	255	-291	-93		Residual
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-8 188	-3 598	-9 281	-10 154	-11 974	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2021	2022	2023	2024	2025
Date: 30/09/2025					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Finland	2021		2022		Year 2023		2024		2025	
Data are in ... (millions of units of national currency)										
Date: 30/09/2025										
Working balance in local government accounts	4 580	4 288	3 652	2 997						
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed						
Financial transactions included in the working balance	M	M	M	M						
Loans (+/-)	M	M	M	M						
Equities (+/-)	M	M	M	M						
Other financial transactions (+/-)	M	M	M	M						
of which: transactions in debt liabilities (+/-)	M	M	M	M						
of which: net settlements under swap contracts (+/-)	M	M	M	M						
<i>Detail 1</i>										
<i>Detail 2</i>										
Non-financial transactions not included in the working balance	-4 312	-4 207	-4 684	-4 712						
<i>Detail 1</i>	89	114	65	84						Property income (D.422+D.41) from quasi-corporations classified outside S.1313
<i>Detail 2</i>	-4 743	-4 716	-4 814	-4 841						Investments of municipalities and joint municipal authorities not included in the working balance
<i>Detail 3</i>	22	91	58	62						Capital transfers, net, not included in the working balance
<i>Detail 4</i>	-4	-22	-59	-69						Interest expenditure of financial leases
<i>Detail 5</i>	273	266	-4	-29						Aquisitions less disposals of non-produced assets
<i>Detail 6</i>	51	60	70	81						Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M						
Other accounts receivable (+)	298	-313	-1 526	-250						
<i>Detail 1</i>	298	-313	-1 526	-250						Time adjustment of taxes and difference due to source
<i>Detail 2</i>										
Other accounts payable (-)	M	M	M	M						
<i>Detail 1</i>										
<i>Detail 2</i>										
Working balance (+/-) of entities not part of local government	-436	-404	-90	-172						
Net lending (+)/ net borrowing (-) of other local government bodies	27	329	-347	-342						
<i>Detail 1</i>	3	83	-7	-4						Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
<i>Detail 2</i>	24	246	-340	-338						Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-979	-68	258	-86						
<i>Detail 1</i>	-203	44	-151	-182						The effect of revaluation items in the working balance, net
<i>Detail 2</i>	-613	-731	-319	-264						Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
<i>Detail 3</i>	239	518	371	518						Rents of financial leases included in the working balance
<i>Detail 4</i>	0	0	333	-81						Other known differences between working balance and EDP B.9
<i>Detail 5</i>	-402	101	24	-77						Residual
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-821	-375	-2 737	-2 565						

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Finland

Data are in ...(millions of units of national currency)

Date: 30/09/2025

	2021	2022	Year 2023	2024	2025	
Working balance in social security accounts	-108	412	1 284	-1 111		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1 028	818	1 174	1 093		
<i>Detail 1</i>	3	-59	-5	-2		Investments, net of output for own final use
<i>Detail 2</i>	1 025	877	1 179	1 095		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	55	-43	-93	-71		
<i>Detail 1</i>	55	-43	-93	-71		S13149 time adjustments of received social contributions
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-833	-702	-1 184	-1 499		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
<i>Detail 1</i>	-155	-172	-385	-684		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
<i>Detail 2</i>	-30	131	-16	15		Investments, net output for own final use
<i>Detail 3</i>	-648	-661	-783	-830		Current and capital transfers, net
Other adjustments (+/-) (please detail)	2 269	3 011	2 937	2 151		Adjustments to the working balance of pension insurance companies and other social security funds
<i>Detail 1</i>	-6 326	2 625	-4 532	-4 306		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
<i>Detail 2</i>	7 662	-187	6 186	5 908		Net change in technical pension provisions
<i>Detail 3</i>	855	600	912	653		Pension benefits -related cost clearing transfers between pension providers
<i>Detail 4</i>	18	18	35	55		Adjustment for interests not considered in the working balance (relates to S.13149)
<i>Detail 5</i>	24	-46	-12	-151		S13149 adjustment for transfers between Kela and S.1311
<i>Detail 6</i>	36	1	348	-8		Residual
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2 411	3 496	4 118	563		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	6 598	477	7 900	12 156
Net acquisition (+) of financial assets ⁽²⁾	-164	15 360	8 182	5 827
Currency and deposits (F.2)	-5 322	82	1 582	-844
Debt securities (F.3)	968	-111	266	-599
Loans (F.4)	3 215	8 739	-1 046	2 235
Increase (+)	4 480	3 829	3 130	3 870
Reduction (-)	-1 265	4 910	-4 176	-1 635
Short term loans (F.41), net	1 338	6 291	-2 387	398
Long-term loans (F.42)	1 877	2 448	1 341	1 837
Increase (+)	4 480	3 829	3 130	3 870
Reduction (-)	-2 603	-1 381	-1 789	-2 033
Equity and investment fund shares/units (F.5)	-457	2 035	4 386	4 743
Portfolio investments, net ⁽²⁾	384	1 562	2 535	4 918
Equity and investment fund shares/units other than portfolio investments	-841	473	1 851	-175
Increase (+)	263	628	1 988	84
Reduction (-)	-1 104	-155	-137	-259
Financial derivatives (F.71)	1 470	3 198	1 111	2 571
Other accounts receivable (F.8)	-20	1 428	1 856	-2 270
Other financial assets (F.1, F.6)	-18	-11	27	-9
Adjustments ⁽³⁾	401	-3 055	-1 313	1 413
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	447	-5 012	-2 383	621
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	0	41	24
Issuances above(-)/below(+) nominal value	-667	1 384	1 516	500
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	248	-23	-434	-439
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	371	349	-314	707
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	261	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	247	0	0
Statistical discrepancies	-2 964	2 151	-1 292	-2 170
Difference between capital and financial accounts (B.9-B.9f)	-2 159	2 196	-966	-1 822
Other statistical discrepancies (+/-)	-805	-45	-326	-348
Change in general government (S.13) consolidated gross debt ^(1, 2)	3 871	14 933	13 477	17 226

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	8 188	3 598	9 281	10 154
Net acquisition (+) of financial assets ⁽²⁾	-1 902	8 003	5 367	2 063
Currency and deposits (F.2)	-2 886	-696	4 639	-796
Debt securities (F.3)	-74	-55	-40	807
Loans (F.4)	1 901	7 572	8	1 242
Increase (+)	2 425	7 572	1 369	1 831
Reduction (-)	-524	0	-1 361	-589
Short term loans (F.41), net	366	5 889	-1 216	-1 254
Long-term loans (F.42)	1 535	1 683	1 224	2 496
Increase (+)	1 990	2 310	1 685	2 866
Reduction (-)	-455	-627	-461	-370
Equity and investment fund shares/units (F.5)	-574	696	479	192
Portfolio investments, net ⁽²⁾	282	594	-1 338	421
Equity and investment fund shares/units other than portfolio investments	-856	102	1 817	-229
Increase (+)	248	257	1 954	30
Reduction (-)	-1 104	-155	-137	-259
Financial derivatives (F.71)	-406	-907	672	714
Other accounts receivable (F.8)	137	1 393	-391	-96
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	21	137	539	2 116
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	59	-1 625	-779	1 576
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	2	41	24
Issuances above(-)/below(+) nominal value	-667	1 384	1 516	500
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	286	26	-358	-360
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	341	350	-52	376
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	171	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2 291	682	-814	598
Difference between capital and financial accounts (B.9-B.9f)	-1 458	749	-462	956
Other statistical discrepancies (+/-)	-833	-67	-352	-358
Change in central government (S.1311) consolidated gross debt ^(1, 2)	4 016	12 420	14 373	14 931
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	148 010	160 439	174 808	189 752
Central government gross debt (level) (b) ^(2, 5)	148 248	160 668	175 041	189 972
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	238	229	233	220

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	821	375	2 737	2 565
Net acquisition (+) of financial assets ⁽²⁾	1 301	3 084	364	-247
Currency and deposits (F.2)	-685	2 239	-2 290	-494
Debt securities (F.3)	-42	-48	60	-25
Loans (F.4)	780	878	894	533
Increase (+)	1 074	1 368	1 305	1 010
Reduction (-)	-294	-490	-411	-477
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	780	878	894	533
Increase (+)	1 074	1 368	1 305	1 010
Reduction (-)	-294	-490	-411	-477
Equity and investment fund shares/units (F.5)	552	206	146	307
Portfolio investments, net ⁽²⁾	537	-165	112	253
Equity and investment fund shares/units other than portfolio investments	15	371	34	54
Increase (+)	15	371	34	54
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-63	-49	58	216
Other accounts receivable (F.8)	777	-131	1 469	-775
Other financial assets (F.1, F.6)	-18	-11	27	-9
Adjustments ⁽³⁾	-700	-2 494	-2 145	1 516
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	-691	-2 689	-1 887	1 270
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-39	-51	-86	-85
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	30	-1	-262	331
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	90	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	247	0	0
Statistical discrepancies	-409	718	-45	-976
Difference between capital and financial accounts (B.9-B.9f)	-409	718	-45	-976
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	1 013	1 683	911	2 858
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	32 452	34 143	35 039	37 925
Local government gross debt (level) (b) ^{a=}	32 678	34 361	35 272	38 130
Local government holdings of other subsectors debt (level) (c) ^{a=}	226	218	233	205

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2025	Year			
	2021	2022	2023	2024
Net lending (-)/ net borrowing (+) of social security funds (S.1314)*	-2 411	-3 496	-4 118	-563
Net acquisition (+) of financial assets ⁽²⁾	1 253	6 395	1 697	2 643
Currency and deposits (F.2)	-1 751	-1 461	-767	446
Debt securities (F.3)	1 464	404	930	-2 064
Loans (F.4)	441	250	-1 955	418
Increase (+)	1 864	1 557	1 129	1 422
Reduction (-)	-1 423	-1 307	-3 084	-1 004
Short term loans (F.41), net	972	402	-1 171	1 652
Long-term loans (F.42)	-531	-152	-784	-1 234
Increase (+)	1 864	1 557	1 129	1 422
Reduction (-)	-2 395	-1 709	-1 913	-2 656
Equity and investment fund shares/units (F.5)	-435	1 133	3 761	4 244
Portfolio investments, net ⁽²⁾	-435	1 133	3 761	4 244
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	1 939	4 154	381	1 641
Other accounts receivable (F.8)	-405	1 915	-653	-2 042
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	550	-2 449	1 714	-1 582
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	550	-2 447	1 714	-1 582
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-2	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-292	729	-473	-1 809
Difference between capital and financial accounts (B.9-B.9f)	-292	729	-459	-1 802
Other statistical discrepancies (+/-)	0	0	-14	-7
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-900	1 179	-1 180	-1 311
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	1 449	2 262	474	-130
Social security gross debt (level) (b) ^(2, 5)	2 703	3 882	2 702	1 391
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 254	1 620	2 228	1 521

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2025	Year				
		2021 final	2022 final	2023 half-finalized	2024 half-finalized	2025 forecast
2	Trade credits and advances (AF.81 L)	4 901	6 583	7 265	5 438	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	252 788	268 504	273 402	275 115	286 705
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					

Reporting of expenditure and other costs of the general government (S.13) financed by the Recovery and Resilience Facility (RRF)		Member State:							
		Finland							
		Date:	30.9.2025	DDMM/YYYY					
01.8 - Transfers of a general character between different levels of government		24h		2	7	1			
02 - Defence, of which		25 = SUM (25a+...+25i)							
02.1 - Military defence		25a							
02.2 - Civil defence		25b							
02.3 - Foreign military aid		25c							
02.4 - R&D Defence		25d							
02.5 - Defence n.e.c.		25e							
03 - Public order and safety, of which		26 = SUM (26a+...+26f)		1	7	7			
03.1 - Police services		26a		1	6	6			
03.2 - Fire-protection services		26b							
03.3 - Law courts		26c							
03.4 - Prisons		26d							
03.5 - R&D Public order and safety		26e				1			
03.6 - Public order and safety n.e.c.		26f			1				
04 - Economic affairs, of which		27 = SUM (27a+...+27i)		4	93	104			
04.1 - General economic, commercial and labour affairs		27a			68	17			
04.2 - Agriculture, forestry, fishing and hunting		27b							
04.3 - Fuel and energy		27c				4			
04.4 - Mining, manufacturing and construction		27d							
04.5 - Transport		27e		2	11	14			
04.6 - Communication		27f			1	26			
04.7 - Other industries		27g							
04.8 - R&D Economic affairs		27h		2	13	43			
04.9 - Economic affairs n.e.c.		27i							
05 - Environmental protection, of which		28 = SUM (28a+...+28f)			3	3			
05.1 - Waste management		28a							
05.2 - Waste water management		28b							
05.3 - Pollution abatement		28c			3	3			
05.4 - Protection of biodiversity and landscape		28d							
05.5 - R&D Environmental protection		28e							
05.6 - Environmental protection n.e.c.		28f							
06 - Housing and community amenities, of which		29 = SUM (29a+...+29f)		1	21	13			
06.1 - Housing development		29a		1	21	9			
06.2 - Community development		29b				3			
06.3 - Water supply		29c				1			
06.4 - Street lighting		29d							
06.5 - R&D Housing and community amenities		29e							
06.6 - Housing and community amenities n.e.c.		29f							
07 - Health, of which		30 = SUM (30a+...+30h)			8	39			
07.1 - Medical products, appliances and equipment		30a							
07.2 - Outpatient services		30b							
07.3 - Hospital services		30c							
07.4 - Public health services		30d			8	39			
07.5 - R&D Health		30e							
07.6 - Health n.e.c.		30f							
08 - Recreation, culture and religion, of which		31 = SUM (31a+...+31i)		4		9			
08.1 - Recreational and sporting services		31a							
08.2 - Cultural services		31b		4		9			
08.3 - Broadcasting and publishing services		31c							
08.4 - Religious and other community services		31d							
08.5 - R&D Recreation, culture and religion		31e							
08.6 - Recreation, culture and religion n.e.c.		31f							
09 - Education, of which		32 = SUM (32a+...+32h)		2	26	14			
09.1 - Pre-primary and primary education		32a							
09.2 - Secondary education		32b							
09.3 - Post-secondary non-tertiary education		32c							
09.4 - Tertiary education		32d							
09.5 - Education not definable by level		32e		2	19	4			
09.6 - Subsidiary services to education		32f							
09.7 - R&D Education		32g			7	10			
09.8 - Education n.e.c.		32h							
10 - Social protection, of which		33 = SUM (33a+...+33i)			1	1			
10.1 - Sickness and disability		33a							
10.2 - Old age		33b							
10.3 - Survivors		33c							
10.4 - Family and children		33d							
10.5 - Unemployment		33e							
10.6 - Housing		33f							
10.7 - Social exclusion n.e.c.		33g			1	1			
10.8 - R&D Social protection		33h							
10.9 - Social protection n.e.c.		33i							

Reporting of expenditure and other costs of the general government (S.13) financed by the Recovery and Resilience Facility (RRF)	Finland
	30.9.2025
	October
	2025

Compulsory information	Voluntary information	Automatic calculation	Not Applicable
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PART 2. REPORTING ON TRANSACTIONS RELATED TO RRF LOANS

2.1 RRF loans received from the EU

Millions of national currency	Relation	2020	2021	2022	2023	2024	Comment
RRF LOANS RECEIVED from the EU	1		0	0	0	0	
RRF loans repaid to the EU	2		0	0	0	0	

2.2 EXPENDITURE AND OTHER COSTS FINANCED BY RRF LOANS - outcome data for t-1 and earlier years, planned costs for years t

2.2.1 EXPENDITURE FINANCED BY RRF LOANS - ACCRUAL BASIS

Millions of national currency		2020	2021	2022	2023	2024	Comment
Total expenditure	3 = 3a + 3h						
Current expenditure	3a = Sum (3b + ... + 3h)	0	0	0	0	0	
Compensation of employees D.1	3b						
Intermediate consumption P.2	3c						
Social Payments D.62+D.632	3d						
Interest expenditure D.41	3e						
Subsidies, payable D.3	3f						
Current transfers D.7	3g						
Other (please specify under 'Comment')	3h						
Capital expenditure	3i = Sum (3k+...+3l)	0	0	0	0	0	
Gross fixed capital formation P.51g	3j	0	0	0	0	0	
Capital transfers D.9	3k	0	0	0	0	0	
Other (please specify under 'Comment')	3l						

2.2.2 REVENUE REDUCTION MEASURES, ACQUISITION OF FINANCIAL ASSETS AND OTHER COSTS

Millions of national currency		2020	2021	2022	2023	2024	Comment
Costs that are not recorded as expenditure in national accounts	3m = (3n+...)						
Detail 1 (please specify relevant ESA code(s) here and detail under 'Comment')	3n						
Detail 2 (please specify relevant ESA code(s) here and detail under 'Comment')	3o						
Detail 3 (please specify relevant ESA code(s) here and detail under 'Comment')	3p						
Total costs	3z = 3 + 3m						

2.3 EDP Tables 2 - ADJUSTMENTS FOR TRANSACTIONS OF GENERAL GOVERNMENT WITH EU

Millions of national currency		2020	2021	2022	2023	2024	Comment
(loans-related) INFLOWS (+) in the WB of EDP Tables 2	4		0	0	0	0	please indicate which table:
of which: revenue reduction measures	4a						please indicate which table:
(loans-related) OUTFLOWS (-) in the WB of EDP Tables 2	5		0	0	0	0	please indicate which table:
of which: loan repayment	5a						please indicate which table:
BALANCE in the WB of EDP Tables 2	6 = 4 + 5						
Adjustment in Financial transactions included in the WB	7						please indicate which table:
Adjustment in Non-financial transactions not included in the WB	8						please indicate which table:
Adjustment in Other accounts receivable	9						please indicate which table:
Adjustment in Other accounts payable	10						please indicate which table:
Difference between interest paid (+) and accrued (D.41)(-)	11						please indicate which table:
Other adjustment(s) in EDP Tables 2 (please indicate where)	12						please indicate which table:
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)	13 = 6 + Sum (7 + ... + 12)						

2.4 EDP Tables 3 - TRANSACTIONS AND ADJUSTMENTS OF GENERAL GOVERNMENT WITH EU ⁽¹⁾

Millions of national currency		2020	2021	2022	2023	2024	Comment
Net Acquisition (+) of currency and deposits	14						please indicate which table:
Net Acquisition (+) of other accounts receivable	15						please indicate which table:
Net incurrence (-) of other accounts payable	16						please indicate which table:
Difference between interest (D.41) accrued(-) and paid (+)	17						please indicate which table:
Other adjustments (please indicate where)	18						please indicate which table:
Change in general government (S.13) consolidated gross debt	19 = -13 + Sum (14 + ... + 18)						
Memo							
Stocks of Other Accounts Receivable due to transactions	20						
Stocks of Other Accounts Payable due to transactions	21						
Net Cumulated RRF-related Loans received from the EU (on cash basis)	22						
Stock of Debt due to transactions	23						
Stock of RRF-related Debt towards the EU	23 TT						

⁽¹⁾ Please use EDP Tables 3 sign

2.5 EXPENDITURE FINANCED BY RRF LOANS: COFOG - outcome data for t-2 and earlier years, planned costs for years t-1 and t

Millions of national currency		2020	2021	2022	2023	2024	Comment
Total expenditure	24 = 2 = Sum (25 + ... + 34)						

Reporting of expenditure and other costs of the general government (S.13) financed by the Recovery and Resilience Facility (RRF)		Finland				
		30.9.2025				
01 - General public services, of which	25 = SUM (25a+ ... +25i)					
01.1 - Executive and legislative organs, financial and fiscal affairs, external affairs	25a					
01.2 - Foreign economic aid	25b					
01.3 - General services	25c					
01.4 - Basic research	25d					
01.5 - R&D General public services	25e					
01.6 - General public services n.e.c.	25f					
01.7 - Public debt transactions	25g					
01.8 - Transfers of a general character between different levels of government	25h					
02 - Defence, of which	26 = SUM (26a+ ... +26f)					
02.1 - Military defence	26a					
02.2 - Civil defence	26b					
02.3 - Foreign military aid	26c					
02.4 - R&D Defence	26d					
02.5 - Defence n.e.c.	26e					
03 - Public order and safety, of which	27 = SUM (27a+ ... +27f)					
03.1 - Police services	27a					
03.2 - Fire-protection services	27b					
03.3 - Law courts	27c					
03.4 - Prisons	27d					
03.5 - R&D Public order and safety	27e					
03.6 - Public order and safety n.e.c.	27f					
04 - Economic affairs, of which	28 = SUM (28a+ ... +28i)					
04.1 - General economic, commercial and labour affairs	28a					
04.2 - Agriculture, forestry, fishing and hunting	28b					
04.3 - Fuel and energy	28c					
04.4 - Mining, manufacturing and construction	28d					
04.5 - Transport	28e					
04.6 - Communication	28f					
04.7 - Other industries	28g					
04.8 - R&D Economic affairs	28h					
04.9 - Economic affairs n.e.c.	28i					
05 - Environmental protection, of which	29 = SUM (29a+ ... +29f)					
05.1 - Waste management	29a					
05.2 - Waste water management	29b					
05.3 - Pollution abatement	29c					
05.4 - Protection of biodiversity and landscape	29d					
05.5 - R&D Environmental protection	29e					
05.6 - Environmental protection n.e.c.	29f					
06 - Housing and community amenities, of which	30 = SUM (30a+ ... +30f)					
06.1 - Housing development	30a					
06.2 - Community development	30b					
06.3 - Water supply	30c					
06.4 - Street lighting	30d					
06.5 - R&D Housing and community amenities	30e					
06.6 - Housing and community amenities n.e.c.	30f					
07 - Health, of which	31 = SUM (31a+ ... +31f)					
07.1 - Medical products, appliances and equipment	31a					
07.2 - Outpatient services	31b					
07.3 - Hospital services	31c					
07.4 - Public health services	31d					
07.5 - R&D Health	31e					
07.6 - Health n.e.c.	31f					
08 - Recreation, culture and religion, of which	32 = SUM (32a+ ... +32f)					
08.1 - Recreational and sporting services	32a					
08.2 - Cultural services	32b					
08.3 - Broadcasting and publishing services	32c					
08.4 - Religious and other community services	32d					
08.5 - R&D Recreation, culture and religion	32e					
08.6 - Recreation, culture and religion n.e.c.	32f					
09 - Education, of which	33 = SUM (33a+ ... +33h)					
09.1 - Pre-primary and primary education	33a					
09.2 - Secondary education	33b					
09.3 - Post-secondary non-tertiary education	33c					
09.4 - Tertiary education	33d					
09.5 - Education not definable by level	33e					
09.6 - Subsidiary services to education	33f					
09.7 - R&D Education	33g					
09.8 - Education n.e.c.	33h					
10 - Social protection, of which	34 = SUM (34a+ ... +34i)					
10.1 - Sickness and disability	34a					
10.2 - Old age	34b					
10.3 - Survivors	34c					
10.4 - Family and children	34d					
10.5 - Unemployment	34e					
10.6 - Housing	34f					
10.7 - Social exclusion n.e.c.	34g					
10.8 - R&D Social protection	34h					
10.9 - Social protection n.e.c.	34i					

Table 6.2. General government expenditure on co-financing of programmes funded by the Union

compulsory reporting starts from 2023, reflected in cells marked as voluntary detail

currency

	relation	2021	2022	2023	2024	line in EDP tables 2 / other comments
General government expenditure on co-financing of programmes funded by the Union	1			651,0	635,0	
of which:						
Common Provisions Regulation (CPR) funds, of which	2					
European Regional Development Fund	3					
European Social Fund Plus	4					
Cohesion Fund	5					
Just Transition Fund	6					
European Maritime, Fisheries and Aquaculture Fund	7					
Asylum, Migration and Integration Fund	8					
Internal Security Fund	9					
Instrument for Financial Support for Border Management	10					
European Agricultural Fund for Rural Development	11					
Connecting Europe Facility	12					
General government expenditure on co-financing of programmes funded by the Union by type of expenditure	13=1 or 13=14+15	L	L	651,0	635,0	
Current expenditure	14			398,0	388,0	estimate
Capital expenditure	15			253,0	247,0	estimate
Check	16=1-13	L	L	0,0	0,0	
ESA Table 2						
Current transfers from EU (D.7REC_S212.S13)	17			785,0	1 232,0	
Capital transfers from EU (D.9REC_S212.S13)	18			253,0	273,0	

Table 7.3. Defence expenditures

in million units of national currency

	relation	2021	2022	2023	2024		reference
GFCF (P.51g) military equipment	19=20+22	278	120	-88	10		
Acquisitions (+)	20 (=1)						
<i>of which: received as capital</i>	21						
Disposals (-)	22						
<i>of which: disposed as capital</i>	23						
GFCF (P.51g) other	24=25+26	94	362	285	394		
Acquisitions (+)	25						
Disposals (-)	26						
memo:							
General government COFOG 02 - P.51g	27 = 19+24	372	482	197	404		
<i>of which: funded by EU grants</i>	27b						
B.9 impact of investment in defence	(19-21-23+24)	-372	-577	-847	-801		
Changes in inventories and valuables (P.52 + P.53)	29						
memo:							
General government COFOG 02 - P.5	30=27+29	469	482	285	441		
TOTAL expenditure on defence (COFOG 02)**	31	2992	3239	3914	4294		
<i>of which: funded by EU grants**</i>	31b	0	0	0	0		
Expenditure financed by SAFE loans that is not included in COFOG 02 - accrual* **	32						

**fill Table 7.3.1 when reported*
*** items 31, 31b and 32 (as well as table 7.3.1) are voluntary for Member States who have NOT requested the NEC activation*