



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

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*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2026	ESA 2010 codes	Year				
		2022	2023	2024	2025	2026
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-477	-7 810	-12 010	-9 613	-13 134
- Central government	S.1311	-3 598	-9 191	-10 249	-10 916	-14 131
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-375	-2 737	-2 646	-734	-1 618
- Social security funds	S.1314	3 496	4 118	885	2 037	2 615
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		196 844	210 338	227 339	248 433	266 034
<i>By category:</i>						
Currency and deposits	AF.2	1 003	892	752	978	
Debt securities	AF.3	142 977	154 732	170 034	188 314	
Short-term	AF.31	19 613	22 580	21 376	22 889	
Long-term	AF.32	123 364	132 152	148 658	165 425	
Loans	AF.4	52 864	54 714	56 553	59 141	
Short-term	AF.41	2 953	3 871	1 201	1 583	
Long-term	AF.42	49 911	50 843	55 352	57 558	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	11 025	11 046	12 246	12 487	16 007
<b>Interest (consolidated)</b>	D.41 (uses)	1 497	3 173	4 342	4 608	4 702
<b>Gross domestic product at current market prices</b>	B.1*g	266 135	273 005	275 993	280 570	290 439

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2022	2023	2024	2025	2026	
Date: 08/04/2026						
<b>Working balance in central government accounts</b>	<b>-17 365</b>	<b>-148</b>	<b>-12 578</b>	<b>-14 093</b>	<b>-10 432</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-383	515	574	44	-858	
Loans, granted (+)	246	202	158	141	148	
Loans, repayments (-)	-233	-599	-232	-281	-369	
Equities, acquisition (+)	25	354	1	100	178	
Equities, sales (-)	-57	-11	-81	-180	-1 070	
Other financial transactions (+/-)	-364	569	729	263	255	
of which: transactions in debt liabilities (+/-)	54	54	54	54	54	
of which: net settlements under swap contracts (+/-)	-416	513	672	208	201	
Detail 1	0	0	0			
Detail 2	-416	513	672	208		Swap-adjustments
Non-financial transactions not included in the working balance	68	78	93	96	93	
Detail 1	68	78	93	96		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	1 404	1 240	-16	815	-292	
Other accounts receivable (+)	-344	1 068	890	885	-576	
Detail 1	-265	758	825	417		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	-238	48	-187	529		Other accounts receivable, other
Detail 3	159	262	252	-61		Time-adjustments of RRF
Other accounts payable (-)	2 315	-2 426	647	19	166	
Detail 1	31	57	25	-6		Change in holiday pay debt
Detail 2						Time-adjustments of RRF
Detail 3	2 400	-2 571	531	0		Time-adjustments of current transfers paid for local government
Detail 4	-116	88	91	25		MDB adjustment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-418	-989	-1 425	-1 406	-2 225	
Detail 1	-4 791	-5 421	-5 709	-5 728		Initial (before transfers to budget) net lending of other central government units
Detail 2	4 373	4 432	4 284	4 322		Transfers from the budget to other central government units, net
Other adjustments (+/-) (please detail)	11 125	-8 529	1 566	2 723	-7	
Detail 1	-99	-126	-100	-60		Debt cancellation/assumption
Detail 2	17 049	6 863	6 143	6 990		Deferrable budgetary appropriations carried over to following years
Detail 3	-6 271	-5 324	-5 066	-5 846		Spending of deferrable appropriations carried over from previous years
Detail 4	-647	-11 300	-1 046	-858		Cancellations of deferrable budgetary appropriations
Detail 5	-23	-8	-7	-202		Superdividends (incl. Metsähallitus) and withdrawals of equity
Detail 6	0	0	0	0		PPP
Detail 7	0	13	11	4		Other known differences between working balance and B.9
Detail 8	111	290	377	378		Interest revenues of rearranged transactions (excl. EFSF)
Detail 9	749	1 264	1 441	1 756		Time adjustment of military expenditures
Detail 10	255	-201	-188	560		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-3 598</b>	<b>-9 191</b>	<b>-10 249</b>	<b>-10 916</b>	<b>-14 131</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2022	2023	2024	2025	2026
Date: 08/04/2026					
<b>Working balance in state government accounts</b>	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2022	2023	2024	2025	2026	
Date: 08/04/2026						
<b>Working balance in local government</b>	4 288	3 652	2 976	4 530		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in connection with the acquisition of fixed capital	M	M	M	M		
of which: net settlements	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-4 207	-4 671	-4 727	-4 545		
Detail 1	114	78	93	90		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-4 716	-4 814	-4 866	-4 669		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	91	58	61	58		Capital transfers, net, not included in the working balance
Detail 4	-22	-59	-69	-69		Interest expenditure of financial leases
Detail 5	266	-4	-27	-53		Acquisitions less disposals of non-produced assets
Detail 6	60	70	81	98		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid and interest received	M	M	M	M		
Other accounts receivable (+)	-313	-1 526	-120	119		
Detail 1	-313	-1 526	-120	119		Time adjustment of taxes and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities	-404	-198	-273	-233		
Net lending (+)/ net borrowing (-)	329	-347	-407	-560		
Detail 1	83	-7	-70	-66		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	246	-340	-337	-494		Net borrowing of other units classified to local government
Other adjustments (+/-) (please refer to the notes)	-68	353	-95	-45		
Detail 1	44	-151	-171	-158		The effect of revaluation items in the working balance, net
Detail 2	-731	-319	-263	-343	Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance	
Detail 3	518	371	518	518		Rents of financial leases included in the working balance
Detail 4	0	333	-81	-110		Other known differences between working balance and EDP B.9
Detail 5	101	119	-98	48		Residual
<b>Net lending (+)/ net borrowing (-)</b>	<b>-375</b>	<b>-2 737</b>	<b>-2 646</b>	<b>-734</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2022	2023	2024	2025	2026	
Date: 08/04/2026						
<b>Working balance in social security accounts</b>	412	1 284	-1 111	-879		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	818	1 174	1 374	1 609		
<i>Detail 1</i>	-59	-5	-1	17		Investments, net of output for own final use
<i>Detail 2</i>	877	1 179	1 375	1 592		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-43	-93	-71	91		
<i>Detail 1</i>	-43	-93	-71	91		S13149 time adjustments of received social contributions
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-702	-1 184	-1 503	-665		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
<i>Detail 1</i>	-172	-385	-684	-696		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
<i>Detail 2</i>	131	-16	15	15		Investments, net output for own final use
<i>Detail 3</i>	-661	-783	-834	16		Current and capital transfers, net
Other adjustments (+/-) (please detail)	3 011	2 937	2 196	1 881		Adjustments to the working balance of pension insurance companies and other social security funds
<i>Detail 1</i>	2 625	-4 532	-4 306	-6 500		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
<i>Detail 2</i>	-187	6 186	5 910	6 866		Net change in technical pension provisions
<i>Detail 3</i>	600	912	645	1 333		Pension benefits -related cost clearing transfers between pension providers
<i>Detail 4</i>	18	35	55	38		Adjustment for interests not considered in the working balance (relates to S.13149)
<i>Detail 5</i>	-46	-12	-151	0		S13149 adjustment for transfers between Kela and S.1311
<i>Detail 6</i>	1	348	43	144		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>3 496</b>	<b>4 118</b>	<b>885</b>	<b>2 037</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2026	Year			
	2022	2023	2024	2025
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>477</b>	<b>7 810</b>	<b>12 010</b>	<b>9 613</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>15 367</b>	<b>8 739</b>	<b>6 121</b>	<b>10 577</b>
Currency and deposits (F.2)	82	1 582	-844	248
Debt securities (F.3)	-111	299	-630	263
Loans (F.4)	8 746	-1 043	2 430	4 843
Increase (+)	3 829	3 130	3 870	3 833
Reduction (-)	4 917	-4 173	-1 440	1 010
Short term loans (F.41), net	6 291	-2 387	406	1 463
Long-term loans (F.42)	2 455	1 344	2 024	3 380
Increase (+)	3 829	3 130	3 870	3 833
Reduction (-)	-1 374	-1 786	-1 846	-453
Equity and investment fund shares/units (F.5)	2 035	4 416	5 031	7 514
Portfolio investments, net <sup>(2)</sup>	1 562	2 565	5 205	7 803
Equity and investment fund shares/units other than portfolio investments	473	1 851	-174	-289
Increase (+)	628	1 988	85	0
Reduction (-)	-155	-137	-259	-289
Financial derivatives (F.71)	3 198	1 111	2 571	-3 154
Other accounts receivable (F.8)	1 428	2 347	-2 428	874
Other financial assets (F.1, F.6)	-11	27	-9	-11
<b>Adjustments <sup>(3)</sup></b>	<b>-3 055</b>	<b>-1 161</b>	<b>1 448</b>	<b>2 365</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-5 012	-2 561	656	2 178
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	41	24	32
Issuances above(-)/below(+) nominal value	1 384	1 516	500	1 466
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-23	-434	-439	-754
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	349	16	707	-601
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	261	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	247	0	0	44
<b>Statistical discrepancies</b>	<b>2 144</b>	<b>-1 894</b>	<b>-2 578</b>	<b>-1 461</b>
Difference between capital and financial accounts (B.9-B.9f)	2 189	-1 565	-2 006	-2 483
Other statistical discrepancies (+/-)	-45	-329	-572	1 022
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>14 933</b>	<b>13 494</b>	<b>17 001</b>	<b>21 094</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 08/04/2026	Year			
	2022	2023	2024	2025
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>3 598</b>	<b>9 191</b>	<b>10 249</b>	<b>10 916</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>8 010</b>	<b>5 368</b>	<b>2 806</b>	<b>7 156</b>
Currency and deposits (F.2)	-696	4 639	-796	295
Debt securities (F.3)	-55	-40	807	-26
Loans (F.4)	7 579	9	1 437	7 005
Increase (+)	8 201	879	1 488	7 385
Reduction (-)	-622	-870	-51	-380
Short term loans (F.41), net	5 889	-1 216	-1 246	3 018
Long-term loans (F.42)	1 690	1 225	2 683	3 987
Increase (+)	2 312	1 689	3 065	4 367
Reduction (-)	-622	-464	-382	-380
Equity and investment fund shares/units (F.5)	696	479	192	-311
Portfolio investments, net <sup>(2)</sup>	594	-1 338	421	-134
Equity and investment fund shares/units other than portfolio investments	102	1 817	-229	-177
Increase (+)	257	1 954	30	0
Reduction (-)	-155	-137	-259	-177
Financial derivatives (F.71)	-907	672	714	319
Other accounts receivable (F.8)	1 393	-391	452	-126
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>137</b>	<b>539</b>	<b>2 142</b>	<b>-228</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 625	-779	1 602	-347
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	41	24	32
Issuances above(-)/below(+) nominal value	1 384	1 516	500	1 466
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	26	-358	-360	-690
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	350	-52	376	-689
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	171	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>675</b>	<b>-720</b>	<b>-491</b>	<b>1 065</b>
Difference between capital and financial accounts (B.9-B.9f)	742	-365	91	56
Other statistical discrepancies (+/-)	-67	-355	-582	1 009
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>12 420</b>	<b>14 378</b>	<b>14 706</b>	<b>18 909</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>160 439</b>	<b>174 813</b>	<b>189 532</b>	<b>208 485</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	160 668	175 046	189 752	208 661
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	229	233	220	176

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2026	Year			
	2022	2023	2024	2025
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within state government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2026	Year			
	2022	2023	2024	2025
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>375</b>	<b>2 737</b>	<b>2 646</b>	<b>734</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3 084</b>	<b>920</b>	<b>-770</b>	<b>189</b>
Currency and deposits (F.2)	2 239	-2 290	-494	774
Debt securities (F.3)	-48	93	-58	-7
Loans (F.4)	878	896	533	229
Increase (+)	1 368	1 305	1 010	259
Reduction (-)	-490	-409	-477	-30
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	878	896	533	229
Increase (+)	1 368	1 305	1 010	259
Reduction (-)	-490	-409	-477	-30
Equity and investment fund shares/units (F.5)	206	176	313	-4
Portfolio investments, net <sup>(2)</sup>	-165	142	258	108
Equity and investment fund shares/units other than portfolio investments	371	34	55	-112
Increase (+)	371	34	55	0
Reduction (-)	0	0	0	-112
Financial derivatives (F.71)	-49	58	216	38
Other accounts receivable (F.8)	-131	1 960	-1 271	-830
Other financial assets (F.1, F.6)	-11	27	-9	-11
<b>Adjustments <sup>(3)</sup></b>	<b>-2 494</b>	<b>-1 993</b>	<b>1 525</b>	<b>1 292</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	-2 689	-2 065	1 279	1 226
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-51	-86	-85	-66
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-1	68	331	88
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	90	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	247	0	0	44
<b>Statistical discrepancies</b>	<b>718</b>	<b>-741</b>	<b>-543</b>	<b>-965</b>
Difference between capital and financial accounts (B.9-B.9f)	718	-741	-543	-965
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 683</b>	<b>923</b>	<b>2 858</b>	<b>1 250</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>34 143</b>	<b>35 051</b>	<b>37 937</b>	<b>39 232</b>
Local government gross debt (level) (b) <sup>a=</sup>	34 361	35 284	38 142	39 392
Local government holdings of other subsectors debt (level) (c) <sup>a=</sup>	218	233	205	160

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2026	Year			
	2022	2023	2024	2025
<b>Net lending (-)/ net borrowing (+) of social security funds (S.1314)*</b>	<b>-3 496</b>	<b>-4 118</b>	<b>-885</b>	<b>-2 037</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6 395</b>	<b>1 697</b>	<b>3 017</b>	<b>2 827</b>
Currency and deposits (F.2)	-1 461	-767	446	-821
Debt securities (F.3)	404	930	-2 062	303
Loans (F.4)	250	-1 955	418	-2 487
Increase (+)	1 557	1 129	1 422	1 864
Reduction (-)	-1 307	-3 084	-1 004	-4 351
Short term loans (F.41), net	402	-1 171	1 652	-1 555
Long-term loans (F.42)	-152	-784	-1 234	-932
Increase (+)	1 557	1 129	1 422	1 864
Reduction (-)	-1 709	-1 913	-2 656	-2 796
Equity and investment fund shares/units (F.5)	1 133	3 761	4 526	7 829
Portfolio investments, net <sup>(2)</sup>	1 133	3 761	4 526	7 829
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	4 154	381	1 641	-3 511
Other accounts receivable (F.8)	1 915	-653	-1 952	1 514
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-2 449</b>	<b>1 714</b>	<b>-1 882</b>	<b>1 615</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2 447	1 714	-1 882	1 615
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>729</b>	<b>-473</b>	<b>-1 561</b>	<b>-1 600</b>
Difference between capital and financial accounts (B.9-B.9f)	729	-459	-1 554	-1 574
Other statistical discrepancies (+/-)	0	-14	-7	-26
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 179</b>	<b>-1 180</b>	<b>-1 311</b>	<b>805</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>2 262</b>	<b>474</b>	<b>-130</b>	<b>716</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	3 882	2 702	1 391	2 196
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1 620	2 228	1 521	1 480

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.





Reporting of expenditure and other costs of the general government (S.13) financed by the Recovery and Resilience Facility (RRF)		Member State:						
		Finland						
		Date:	31.3.2026	DD/MM/YYYY				
02.1 - Military defence	25a							
02.2 - Civil defence	25b							
02.3 - Foreign military aid	25c							
02.4 - R&D Defence	25d							
02.5 - Defence n.e.c.	25e							
<b>03 - Public order and safety, of which</b>	<b>26 = SUM (26a+...+26f)</b>		1	7	7	4		
03.1 - Police services	26a		1	6	6	4		
03.2 - Fire-protection services	26b							
03.3 - Law courts	26c							
03.4 - Prisons	26d							
03.5 - R&D Public order and safety	26e				1			
03.6 - Public order and safety n.e.c.	26f			1				
<b>04 - Economic affairs, of which</b>	<b>27 = SUM (27a+...+27i)</b>		4	93	104	163		
04.1 - General economic, commercial and labour affairs	27a			68	17	5		
04.2 - Agriculture, forestry, fishing and hunting	27b					5		
04.3 - Fuel and energy	27c				4	36		
04.4 - Mining, manufacturing and construction	27d							
04.5 - Transport	27e		2	11	14	20		
04.6 - Communication	27f			1	26			
04.7 - Other industries	27g							
04.8 - R&D Economic affairs	27h		2	13	43	97		
04.9 - Economic affairs n.e.c.	27i							
<b>05 - Environmental protection, of which</b>	<b>28 = SUM (28a+...+28f)</b>			3	3	14		
05.1 - Waste management	28a							
05.2 - Waste water management	28b							
05.3 - Pollution abatement	28c			3	3	7		
05.4 - Protection of biodiversity and landscape	28d							
05.5 - R&D Environmental protection	28e					4		
05.6 - Environmental protection n.e.c.	28f					3		
<b>06 - Housing and community amenities, of which</b>	<b>29 = SUM (29a+...+29f)</b>		1	21	13	23		
06.1 - Housing development	29a		1	21	9	12		
06.2 - Community development	29b				3	10		
06.3 - Water supply	29c				1	1		
06.4 - Street lighting	29d							
06.5 - R&D Housing and community amenities	29e							
06.6 - Housing and community amenities n.e.c.	29f							
<b>07 - Health, of which</b>	<b>30 = SUM (30a+...+30f)</b>			8	39	88		
07.1 - Medical products, appliances and equipment	30a							
07.2 - Outpatient services	30b							
07.3 - Hospital services	30c							
07.4 - Public health services	30d			8	39	87		
07.5 - R&D Health	30e					1		
07.6 - Health n.e.c.	30f							
<b>08 - Recreation, culture and religion, of which</b>	<b>31 = SUM (31a+...+31j)</b>		4		9	5		
08.1 - Recreational and sporting services	31a							
08.2 - Cultural services	31b		4		9	5		
08.3 - Broadcasting and publishing services	31c							
08.4 - Religious and other community services	31d							
08.5 - R&D Recreation, culture and religion	31e							
08.6 - Recreation, culture and religion n.e.c.	31f							
<b>09 - Education, of which</b>	<b>32 = SUM (32a+...+32h)</b>		2	26	14	9		
09.1 - Pre-primary and primary education	32a							
09.2 - Secondary education	32b							
09.3 - Post-secondary non-tertiary education	32c							
09.4 - Tertiary education	32d		2	19	4			
09.5 - Education not definable by level	32e							
09.6 - Subsidiary services to education	32f							
09.7 - R&D Education	32g			7	10	9		
09.8 - Education n.e.c.	32h							
<b>10 - Social protection, of which</b>	<b>33 = SUM (33a+...+33j)</b>			1	1	3		
10.1 - Sickness and disability	33a							
10.2 - Old age	33b							
10.3 - Survivors	33c							
10.4 - Family and children	33d							
10.5 - Unemployment	33e							
10.6 - Housing	33f							
10.7 - Social exclusion n.e.c.	33g			1	1	3		
10.8 - R&D Social protection	33h							
10.9 - Social protection n.e.c.	33i							



Reporting of expenditure and other costs of the general government (S.13) financed by the Recovery and Resilience Facility (RRF)		Finland						
		46112						
<b>02 - Defence, of which</b>	26 = SUM (26a+ ... +26f)							
02.1 - Military defence	26a							
02.2 - Civil defence	26b							
02.3 - Foreign military aid	26c							
02.4 - R&D Defence	26d							
02.5 - Defence n.e.c.	26e							
<b>03 - Public order and safety, of which</b>	27 = SUM (27a+ ... +27f)							
03.1 - Police services	27a							
03.2 - Fire-protection services	27b							
03.3 - Law courts	27c							
03.4 - Prisons	27d							
03.5 - R&D Public order and safety	27e							
03.6 - Public order and safety n.e.c.	27f							
<b>04 - Economic affairs, of which</b>	28 = SUM (28a+ ... +28i)							
04.1 - General economic, commercial and labour affairs	28a							
04.2 - Agriculture, forestry, fishing and hunting	28b							
04.3 - Fuel and energy	28c							
04.4 - Mining, manufacturing and construction	28d							
04.5 - Transport	28e							
04.6 - Communication	28f							
04.7 - Other industries	28g							
04.8 - R&D Economic affairs	28h							
04.9 - Economic affairs n.e.c.	28i							
<b>05 - Environmental protection, of which</b>	29 = SUM (29a+ ... +29f)							
05.1 - Waste management	29a							
05.2 - Waste water management	29b							
05.3 - Pollution abatement	29c							
05.4 - Protection of biodiversity and landscape	29d							
05.5 - R&D Environmental protection	29e							
05.6 - Environmental protection n.e.c.	29f							
<b>06 - Housing and community amenities, of which</b>	30 = SUM (30a+ ... +30f)							
06.1 - Housing development	30a							
06.2 - Community development	30b							
06.3 - Water supply	30c							
06.4 - Street lighting	30d							
06.5 - R&D Housing and community amenities	30e							
06.6 - Housing and community amenities n.e.c.	30f							
<b>07 - Health, of which</b>	31 = SUM (31a+ ... +31f)							
07.1 - Medical products, appliances and equipment	31a							
07.2 - Outpatient services	31b							
07.3 - Hospital services	31c							
07.4 - Public health services	31d							
07.5 - R&D Health	31e							
07.6 - Health n.e.c.	31f							
<b>08 - Recreation, culture and religion, of which</b>	32 = SUM (32a+ ... +32f)							
08.1 - Recreational and sporting services	32a							
08.2 - Cultural services	32b							
08.3 - Broadcasting and publishing services	32c							
08.4 - Religious and other community services	32d							
08.5 - R&D Recreation, culture and religion	32e							
08.6 - Recreation, culture and religion n.e.c.	32f							
<b>09 - Education, of which</b>	33 = SUM (33a+ ... +33h)							
09.1 - Pre-primary and primary education	33a							
09.2 - Secondary education	33b							
09.3 - Post-secondary non-tertiary education	33c							
09.4 - Tertiary education	33d							
09.5 - Education not definable by level	33e							
09.6 - Subsidiary services to education	33f							
09.7 - R&D Education	33g							
09.8 - Education n.e.c.	33h							
<b>10 - Social protection, of which</b>	34 = SUM (34a+ ... +34i)							
10.1 - Sickness and disability	34a							
10.2 - Old age	34b							
10.3 - Survivors	34c							
10.4 - Family and children	34d							
10.5 - Unemployment	34e							
10.6 - Housing	34f							
10.7 - Social exclusion n.e.c.	34g							
10.8 - R&D Social protection	34h							
10.9 - Social protection n.e.c.	34i							

**Table 6.2. General government expenditure on co-financing of programmes funded by**

*compulsory reporting starts from 2023, reflected in cells marked as voluntary detail*

national currency

	relation	2022	2023	2024	2025	line in EDP tables 2 / other comments
<b>General government expenditure on co-financing of programmes funded by the Union</b>	<b>1</b>		<b>651,0</b>	<b>635,0</b>	<b>609,0</b>	
of which:						
<b>Common Provisions Regulation (CPR) funds, of which:</b>	<b>2</b>					
European Regional Development Fund	3					
European Social Fund Plus	4					
Cohesion Fund	5					
Just Transition Fund	6					
European Maritime, Fisheries and Aquaculture Fund	7					
Asylum, Migration and Integration Fund	8					
Internal Security Fund	9					
Instrument for Financial Support for Border Management and Visa Policy	10					
<b>European Agricultural Fund for Rural Development</b>	<b>11</b>					
<b>Connecting Europe Facility</b>	<b>12</b>					
<b>General government expenditure on co-financing of programmes funded by the Union by type of expenditure</b>	<b>13=1 or 13=14+15</b>	<b>L</b>	<b>651,0</b>	<b>635,0</b>	<b>609,0</b>	
Current expenditure	14		398,0	388,0	372,0	estimated
Capital expenditure	15		253,0	247,0	237,0	estimated
<b>Check</b>	<b>16=1-13</b>	<b>L</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	
<b>ESA Table 2</b>						
Current transfers from EU (D.7REC_S212.S13)	17		785,0	1 232,0	1 442,0	
Capital transfers from EU (D.9REC_S212.S13)	18		253,0	273,0	342,0	

**Table 7.3. Defence expenditures**

	relation	2021	2022	2023	2024	2025
<b>GFCF (P.51g) military equipment</b>	19=20+22	<b>278,0</b>	<b>120,0</b>	<b>-88,0</b>	<b>11,0</b>	<b>390,0</b>
Acquisitions (+)	20 (=1)	278,0	215,0	562,0	408,0	596,0
<i>of which: received as capital transfer in kind</i>	21					
Disposals (-)	22		-95,0	-650,0	-397,0	-206,0
<i>of which: disposed as capital transfer in kind</i>	23		-95,0	-650,0	-397,0	-206,0
<b>GFCF (P.51g) other</b>	24=25+26	<b>94,0</b>	<b>362,0</b>	<b>285,0</b>	<b>400,0</b>	<b>493,0</b>
Acquisitions (+)	25	94,0	362,0	285,0	400,0	493,0
Disposals (-)	26					
<b>memo:</b>						
<b>General government COFOG 02 - P.51g</b>	27 = 19+24	<b>372,0</b>	<b>482,0</b>	<b>197,0</b>	<b>411,0</b>	<b>883,0</b>
<i>of which: funded by EU grants</i>	27b					
<b>B.9 impact of investment in defence</b>	28=-(19-21-23+24-27b)	<b>-372,0</b>	<b>-577,0</b>	<b>-847,0</b>	<b>-808,0</b>	<b>-1089,0</b>
<b>Changes in inventories and valuables (P.52 + P.53)</b>	29		0,0	0,0	0,0	0,0
<b>memo:</b>						
<b>General government COFOG 02 - P.5</b>	30=27+29	<b>372,0</b>	<b>482,0</b>	<b>197,0</b>	<b>411,0</b>	<b>883,0</b>
<b>TOTAL expenditure on defence (COFOG 02)**</b>	31	2895,0	3269,0	3883,0	4277,0	4750,0
<b>of which: funded by EU grants**</b>	31b					
<b>Expenditure financed by SAFE loans that is not included in COFOG 02 - accrual* **</b>	32					0,0

\*fill Table 7.3.1 when reported

\*\* items 31, 31b and 32 (as well as table 7.3.1) are voluntary for Member States who have NOT requested the NEC activation