

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Finland

Date:05/10/2022

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

| Member State: Finland Data are in ...(millions of units of national currency) Date:05/10/2022 | ESA 2010 codes | 2018 | 2019 | Year | | 2022 |
|---|-------------------|---------|---------|----------------|----------------|---------|
| | | final | final | 2020 | 2021 | planned |
| | | | | half-finalized | half-finalized | |
| Net lending (+)/ net borrowing (-) | B.9 | | | | | |
| General government | S.13 | -1 995 | -2 275 | -13 155 | -6 760 | -3 808 |
| - Central government | S.1311 | -2 939 | -2 599 | -13 147 | -8 246 | -6 243 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | -2 042 | -3 008 | -106 | -534 | -1 102 |
| - Social security funds | S.1314 | 2 986 | 3 332 | 98 | 2 020 | 3 537 |
| | | (1) | (1) | (1) | (1) | planned |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 151 430 | 155 650 | 177 940 | 181 920 | 191 581 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 787 | 901 | 791 | 908 | |
| Debt securities | AF.3 | 106 787 | 108 145 | 127 180 | 130 666 | |
| Short-term | AF.31 | 6 508 | 8 674 | 20 402 | 14 346 | |
| Long-term | AF.32 | 100 279 | 99 471 | 106 778 | 116 320 | |
| Loans | AF.4 | 43 856 | 46 604 | 49 969 | 50 346 | |
| Short-term | AF.41 | 3 864 | 3 634 | 4 418 | 2 542 | |
| Long-term | AF.42 | 39 992 | 42 970 | 45 551 | 47 804 | |
| | | | | | | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51g | 9 982 | 10 513 | 11 529 | 10 526 | 11 697 |
| Interest (consolidated) | D.41 (uses) | 2 210 | 2 073 | 1 690 | 1 326 | 1 574 |
| | | | | | | |
| Gross domestic product at current market prices | B.1*g | 233 462 | 239 858 | 238 043 | 251 367 | 268 902 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

| Member State: Finland Data are in ...(millions of units of national currency) Date:05/10/2022 | Year | | | | | |
|---|---------------|---------------|----------------|---------------|----------------|--|
| | 2018 | 2019 | 2020 | 2021 | 2022 | |
| Working balance in central government accounts | -465 | -1 646 | -16 798 | -8 936 | -7 702 | |
| <i>Basis of the working balance</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | <i>planned</i> | |
| Financial transactions included in the working balance | -3 030 | -472 | 19 | -678 | -1 074 | |
| Loans, granted (+) | 170 | 225 | 212 | 274 | 237 | |
| Loans, repayments (-) | -2 528 | -85 | -81 | -141 | -149 | |
| Equities, acquisition (+) | 93 | 11 | 462 | 14 | 216 | |
| Equities, sales (-) | -1 058 | -128 | -28 | -519 | -1 009 | |
| Other financial transactions (+/-) | 293 | -495 | -546 | -306 | -369 | |
| of which: transactions in debt liabilities (+/-) | 960 | 54 | 54 | 54 | 54 | |
| of which: net settlements under swap contracts (+/-) | -675 | -549 | -601 | -367 | -423 | |
| <i>Detail 1</i> | 8 | 0 | 0 | 0 | | |
| <i>Detail 2</i> | -683 | -549 | -601 | -367 | | Swap-adjustments |
| Non-financial transactions not included in the working balance | 87 | 43 | 42 | 55 | 55 | |
| <i>Detail 1</i> | 87 | 43 | 42 | 55 | | Reinvested earnings on FDI and mutual funds |
| <i>Detail 2</i> | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | 50 | -425 | -616 | -551 | -531 | |
| Other accounts receivable (+) | 464 | -55 | 679 | 520 | 2 019 | |
| <i>Detail 1</i> | 385 | 22 | 796 | 812 | | Time-adjustments of taxes, subsidies and EU-grants |
| <i>Detail 2</i> | 79 | -77 | -117 | -292 | | Other accounts receivable, other |
| Other accounts payable (-) | 10 | 83 | 45 | -563 | 767 | |
| <i>Detail 1</i> | | | | 46 | | Change in holiday pay dept |
| <i>Detail 2</i> | | | | -249 | | Time-adjustments of RRF prefinance inflows |
| <i>Detail 3</i> | | | | -360 | | Time-adjustments of current transfers paid for local government |
| Working balance (+/-) of entities not part of central government | M | M | M | M | M | |
| Net lending (+)/ net borrowing (-) of other central government bodies | -295 | -504 | -189 | -530 | -530 | |
| <i>Detail 1</i> | -3 686 | -3 890 | -4 388 | -4 929 | | Initial (before transfers to budget) net lending of other central government units |
| <i>Detail 2</i> | 3 391 | 3 386 | 4 199 | 4 399 | | Transfers from other central governments units to the budget, net |
| Other adjustments (+/-) (please detail) | 240 | 378 | 3 671 | 2 437 | 753 | |
| <i>Detail 1</i> | -42 | -42 | -75 | -76 | | Debt cancellation/assumption |
| <i>Detail 2</i> | 546 | 71 | 3 748 | 2 697 | | The impact of the difference in the recording of deferrable budgetary appropriations |
| <i>Detail 3</i> | -228 | -45 | -24 | -57 | | Superdividends (ml. Metsähallitus) and withdrawals of equity |
| <i>Detail 4</i> | -13 | 0 | 0 | 0 | | PPP |
| <i>Detail 5</i> | -160 | 23 | -17 | -209 | | Other known differences between working balance and B.9 |
| <i>Detail 6</i> | 90 | 87 | 87 | 83 | | Interest revenues of rearranged transactions |
| <i>Detail 7</i> | | 121 | 142 | 72 | | Time adjustment of military expenditures |
| | 47 | 163 | -190 | -73 | | Residual |
| Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311) | -2 939 | -2 599 | -13 147 | -8 246 | -6 243 | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

| Member State: Finland Data are in ...(millions of units of national currency) Date:05/10/2022 | 2018 | 2019 | Year 2020 | 2021 | 2022 | |
|---|----------|----------|--------------|----------|------|--|
| Working balance in state government accounts | M | M | M | M | | |
| <i>Basis of the working balance</i> | (1) | (1) | (1) | (1) | | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of state government | M | M | M | M | | |
| Net lending (+)/ net borrowing (-) of other state government bodies | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Detail 3 | | | | | | |
| Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312) | M | M | M | M | | |
| <i>(ESA 2010 accounts)</i> | | | | | | |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Finland

Data are in ...(millions of units of national currency)

Date:05/10/2022

| | 2018 | 2019 | Year 2020 | 2021 | 2022 | |
|--|---------------|---------------|--------------|-------------|--|---|
| Working balance in local government accounts | 2 666 | 2 330 | 4 710 | 4 527 | | |
| <i>Basis of the working balance</i> | mixed | mixed | mixed | mixed | | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Non-financial transactions not included in the working balance | -3 853 | -4 294 | -4 912 | -4 358 | | |
| <i>Detail 1</i> | 38 | 39 | 34 | 38 | | Property income (D.422+D.41) from quasi-corporations classified outside S.1313 |
| <i>Detail 2</i> | -4 214 | -4 655 | -5 246 | -4 730 | | Investments of municipalities and joint municipal authorities not included in the working balance |
| <i>Detail 3</i> | 28 | 25 | 26 | 22 | | Capital transfers, net, not included in the working balance |
| <i>Detail 4</i> | -13 | -8 | -7 | -4 | | Interest expenditure of financial leases |
| <i>Detail 5</i> | 267 | 261 | 238 | 265 | | Aquisitions less disposals of non-produced assets |
| <i>Detail 6</i> | 41 | 44 | 43 | 51 | | Reinvested earnings of mutual funds recorded as property income of S.1313 |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | 16 | 147 | 645 | 269 | | |
| <i>Detail 1</i> | 16 | 147 | 645 | 269 | | Time adjustment of taxes and difference due to source |
| <i>Detail 2</i> | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Working balance (+/-) of entities not part of local government | -398 | -405 | -412 | -489 | | |
| Net lending (+)/ net borrowing (-) of other local government bodies | -369 | -444 | -400 | 188 | | |
| <i>Detail 1</i> | 34 | 40 | 66 | 66 | | Net borrowing of the Aland Government, Finnish Association of Municipalities etc. |
| <i>Detail 2</i> | -403 | -484 | -466 | 122 | | Net borrowing of other units classified to local government |
| Other adjustments (+/-) (please detail) | -104 | -342 | 263 | -671 | | |
| <i>Detail 1</i> | -40 | -153 | -44 | -208 | | The effect of revaluation items in the working balance, net |
| <i>Detail 2</i> | -481 | -516 | -467 | -454 | Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance | |
| <i>Detail 3</i> | 198 | 247 | 346 | 239 | | Rents of financial leases included in the working balance |
| <i>Detail 4</i> | 0 | 0 | 0 | 0 | | Other known differences between working balance and EDP B.9 |
| <i>Detail 5</i> | 219 | 80 | 428 | -248 | | Residual |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) | -2 042 | -3 008 | -106 | -534 | | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

| Member State: Finland Data are in ... (millions of units of national currency) Date: 05/10/2022 | 2018 | 2019 | Year 2020 | 2021 | 2022 | |
|---|--------------|--------------|--------------|--------------|------|---|
| Working balance in social security accounts | 737 | 609 | -530 | -155 | | Working balance of pension insurance companies and other social security funds than employment pension schemes |
| <i>Basis of the working balance</i> | mixed | mixed | mixed | mixed | | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | 973 | 1 140 | 1 117 | 1 028 | | |
| Detail 1 | -4 | 49 | 60 | 3 | | Investments, net of output for own final use |
| Detail 2 | 977 | 1 091 | 1 057 | 1 025 | | Reinvested earnings of mutual funds recorded as property income |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | -12 | 11 | 82 | 55 | | |
| Detail 1 | -12 | 11 | 82 | 55 | | S13149 time adjustments of received social contributions |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of social security funds | M | M | M | M | | |
| Net lending (+)/ net borrowing (-) of other social security bodies | -663 | -950 | -1 181 | -965 | | Net borrowing/lending of statutory employment pension insurance other than pension insurance companies |
| Detail 1 | 38 | -222 | -515 | -378 | | Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12 |
| Detail 1 | -14 | 45 | -3 | -30 | | Investments, net output for own final use |
| Detail 3 | -687 | -773 | -663 | -557 | | Current and capital transfers, net |
| Other adjustments (+/-) (please detail) | 1 951 | 2 522 | 610 | 2 057 | | Adjustments to the working balance of pension insurance companies and other social security funds |
| Detail 1 | 1 057 | -3 538 | -3 203 | -5 708 | | Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income) |
| Detail 2 | 273 | 5 224 | 2 314 | 7 049 | | Net change in technical pension provisions |
| Detail 3 | 637 | 858 | 1 253 | 875 | | Pension benefits -related cost clearing transfers between pension providers |
| Detail 4 | 17 | 16 | 21 | 20 | | Adjustment for interests not considered in the working balance (relates to S.13149) |
| Detail 5 | -33 | -38 | 225 | -179 | | Residual |
| Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) | 2 986 | 3 332 | 98 | 2 020 | | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

| Member State: Finland Data are in ...(millions of units of national currency) Date:05/10/2022 | Year | | | |
|---|---------------|--------------|---------------|---------------|
| | 2018 | 2019 | 2020 | 2021 |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)* | 1 995 | 2 275 | 13 155 | 6 760 |
| Net acquisition (+) of financial assets ⁽²⁾ | -2 699 | 818 | 13 225 | -1 074 |
| Currency and deposits (F.2) | -2 563 | -2 095 | 12 529 | -5 323 |
| Debt securities (F.3) | 169 | -4 880 | -5 984 | 964 |
| Loans (F.4) | -2 286 | 952 | 1 574 | 2 814 |
| Increase (+) | 2 975 | 3 520 | 4 086 | 4 431 |
| Reduction (-) | -5 261 | -2 568 | -2 512 | -1 617 |
| Short term loans (F.41), net | 78 | 300 | -124 | 1 338 |
| Long-term loans (F.42) | -2 364 | 652 | 1 698 | 1 476 |
| Increase (+) | 2 975 | 3 520 | 4 086 | 4 431 |
| Reduction (-) | -5 339 | -2 868 | -2 388 | -2 955 |
| Equity and investment fund shares/units (F.5) | 2 645 | 4 690 | 4 975 | -116 |
| Portfolio investments, net ⁽²⁾ | 3 886 | 5 045 | 4 647 | 211 |
| Equity and investment fund shares/units other than portfolio investments | -1 241 | -355 | 328 | -327 |
| Increase (+) | 1 350 | 333 | 713 | 652 |
| Reduction (-) | -2 591 | -688 | -385 | -979 |
| Financial derivatives (F.71) | 2 076 | 2 778 | -2 764 | 1 475 |
| Other accounts receivable (F.8) | -2 728 | -622 | 2 881 | -870 |
| Other financial assets (F.1, F.6) | -12 | -5 | 14 | -18 |
| Adjustments ⁽³⁾ | 3 141 | 869 | -2 729 | -567 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | 3 072 | 782 | -2 126 | -144 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -5 | -9 | -11 | -15 |
| Issuances above(-)/below(+) nominal value | 107 | -414 | -647 | -667 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | -28 | 117 | 283 | 222 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 119 | 392 | -236 | 33 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 246 | 1 | 8 | 4 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -370 | 0 | 0 | 0 |
| Statistical discrepancies | -464 | 258 | -1 361 | -1 139 |
| Difference between capital and financial accounts (B.9-B.9f) | -108 | 458 | -1 609 | -1 848 |
| Other statistical discrepancies (+/-) | -356 | -200 | 248 | 709 |
| Change in general government (S.13) consolidated gross debt ^(1, 2) | 1 973 | 4 220 | 22 290 | 3 980 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

| Member State: Finland Data are in ... (millions of units of national currency) Date: 05/10/2022 | Year | | | |
|---|----------------|----------------|----------------|----------------|
| | 2018 | 2019 | 2020 | 2021 |
| Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)* | 2 939 | 2 599 | 13 147 | 8 246 |
| Net acquisition (+) of financial assets ⁽²⁾ | -4 017 | -807 | 6 574 | -3 157 |
| Currency and deposits (F.2) | -611 | -25 | 5 743 | -2 887 |
| Debt securities (F.3) | -70 | -218 | -3 | -78 |
| Loans (F.4) | -3 046 | -30 | 518 | 1 498 |
| Increase (+) | 727 | 815 | 1 099 | 1 554 |
| Reduction (-) | -3 773 | -845 | -581 | -56 |
| Short term loans (F.41), net | 0 | 169 | 132 | 366 |
| Long-term loans (F.42) | -3 046 | -199 | 386 | 1 132 |
| Increase (+) | 727 | 815 | 1 099 | 1 554 |
| Reduction (-) | -3 773 | -1 014 | -713 | -422 |
| Equity and investment fund shares/units (F.5) | -134 | 44 | -60 | -619 |
| Portfolio investments, net ⁽²⁾ | 1 289 | 23 | -188 | 112 |
| Equity and investment fund shares/units other than portfolio investments | -1 423 | 21 | 128 | -731 |
| Increase (+) | 1 168 | 333 | 513 | 248 |
| Reduction (-) | -2 591 | -312 | -385 | -979 |
| Financial derivatives (F.71) | -675 | -549 | -601 | -401 |
| Other accounts receivable (F.8) | 519 | -29 | 977 | -670 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | 493 | -437 | -1 151 | -924 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | 298 | -584 | -528 | -509 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | -5 | -9 | -14 | -15 |
| Issuances above(-)/below(+) nominal value | 107 | -414 | -647 | -667 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 6 | 146 | 307 | 260 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation ⁽⁵⁾ (-) of foreign-currency debt | 86 | 424 | -269 | 7 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 1 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -285 | 680 | -347 | 18 |
| Difference between capital and financial accounts (B.9-B.9f) | 64 | 838 | -617 | -663 |
| Other statistical discrepancies (+/-) | -349 | -158 | 270 | 681 |
| Change in central government (S.1311) consolidated gross debt ^(1,2) | -870 | 2 035 | 18 223 | 4 183 |
| Central government contribution to general government debt (a=b-c) ⁽⁵⁾ | 123 496 | 125 572 | 143 773 | 148 043 |
| Central government gross debt (level) (b) ^(2,5) | 123 840 | 125 875 | 144 098 | 148 281 |
| Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 344 | 303 | 325 | 238 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: Finland Data are in ... (millions of units of national currency) Date: 05/10/2022 | Year | | | |
|---|----------|----------|----------|----------|
| | 2018 | 2019 | 2020 | 2021 |
| Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)* | M | M | M | M |
| Net acquisition (+) of financial assets ⁽²⁾ | M | M | M | M |
| Currency and deposits (F.2) | M | M | M | M |
| Debt securities (F.3) | M | M | M | M |
| Loans (F.4) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Short term loans (F.41), net | M | M | M | M |
| Long-term loans (F.42) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Equity and investment fund shares/units (F.5) | M | M | M | M |
| Portfolio investments, net ⁽²⁾ | M | M | M | M |
| Equity and investment fund shares/units other than portfolio investments | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Financial derivatives (F.71) | M | M | M | M |
| Other accounts receivable (F.8) | M | M | M | M |
| Other financial assets (F.1, F.6) | M | M | M | M |
| Adjustments ⁽²⁾ | M | M | M | M |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M |
| Net incurrence (-) of other accounts payable (F.8) | M | M | M | M |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | M | M | M | M |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | M | M | M | M |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | M | M | M | M |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | M | M | M | M |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | M | M | M | M |
| Statistical discrepancies | M | M | M | M |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | M | M | M | M |
| Change in state government (S.1312) consolidated gross debt ^(1, 2) | M | M | M | M |
| State government contribution to general government debt (a=b-c) ⁽³⁾ | M | M | M | M |
| State government gross debt (level) (b) ^(2, 5) | M | M | M | M |
| State government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | M | M | M | M |

* Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within state government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: Finland Data are in ... (millions of units of national currency) Date: 05/10/2022 | Year | | | |
|---|---------------|---------------|---------------|---------------|
| | 2018 | 2019 | 2020 | 2021 |
| Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* | 2 042 | 3 008 | 106 | 534 |
| Net acquisition (+) of financial assets ⁽²⁾ | 1 344 | 574 | 2 943 | 1 647 |
| Currency and deposits (F.2) | 338 | 40 | 1 387 | -685 |
| Debt securities (F.3) | 15 | 47 | -116 | -42 |
| Loans (F.4) | 571 | 578 | 574 | 782 |
| Increase (+) | 721 | 1 050 | 816 | 1 025 |
| Reduction (-) | -150 | -472 | -242 | -243 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | 571 | 578 | 574 | 782 |
| Increase (+) | 721 | 1 050 | 816 | 1 025 |
| Reduction (-) | -150 | -472 | -242 | -243 |
| Equity and investment fund shares/units (F.5) | 127 | -218 | 510 | 939 |
| Portfolio investments, net ⁽²⁾ | -55 | 158 | 310 | 535 |
| Equity and investment fund shares/units other than portfolio investments | 182 | -376 | 200 | 404 |
| Increase (+) | 182 | 0 | 200 | 404 |
| Reduction (-) | 0 | -376 | 0 | 0 |
| Financial derivatives (F.71) | L | L | L | -63 |
| Other accounts receivable (F.8) | 305 | 132 | 574 | 734 |
| Other financial assets (F.1, F.6) | -12 | -5 | 14 | -18 |
| Adjustments ⁽³⁾ | -1 062 | 4 | -614 | -723 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | L | L | L | L |
| Net incurrence (-) of other accounts payable (F.8) | -939 | 65 | -629 | -714 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 0 | 0 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | -31 | -30 | -26 | -39 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 33 | -32 | 33 | 26 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 245 | 1 | 8 | 4 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | -370 | 0 | 0 | 0 |
| Statistical discrepancies | -84 | -300 | -456 | -503 |
| Difference between capital and financial accounts (B.9-B.9f) | -84 | -300 | -456 | -503 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in local government (S.1313) consolidated gross debt ^(1,2) | 2 240 | 3 286 | 1 979 | 955 |
| Local government contribution to general government debt (a=b-c) ⁽³⁾ | 26 243 | 29 529 | 31 454 | 32 428 |
| Local government gross debt (level) (b) ^(2,3) | 26 434 | 29 720 | 31 699 | 32 654 |
| Local government holdings of other subsectors debt (level) (c) ⁽³⁾ | 191 | 191 | 245 | 226 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: Finland Data are in ... (millions of units of national currency) Date: 05/10/2022 | Year | | | |
|---|---------------|---------------|--------------|---------------|
| | 2018 | 2019 | 2020 | 2021 |
| Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)* | -2 986 | -3 332 | -98 | -2 020 |
| Net acquisition (+) of financial assets ⁽²⁾ | -1 095 | 1 166 | 3 784 | 1 252 |
| Currency and deposits (F.2) | -2 290 | -2 110 | 5 399 | -1 751 |
| Debt securities (F.3) | -824 | -4 468 | -5 862 | 1 464 |
| Loans (F.4) | 110 | 364 | 548 | 441 |
| Increase (+) | 1 527 | 1 655 | 2 251 | 1 864 |
| Reduction (-) | -1 417 | -1 291 | -1 703 | -1 423 |
| Short term loans (F.41), net | 78 | 131 | -256 | 972 |
| Long-term loans (F.42) | 32 | 233 | 804 | -531 |
| Increase (+) | 1 527 | 1 655 | 2 251 | 1 864 |
| Reduction (-) | -1 495 | -1 422 | -1 447 | -2 395 |
| Equity and investment fund shares/units (F.5) | 2 652 | 4 864 | 4 525 | -436 |
| Portfolio investments, net ⁽²⁾ | 2 652 | 4 864 | 4 525 | -436 |
| Equity and investment fund shares/units other than portfolio investments | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Financial derivatives (F.71) | 2 751 | 3 327 | -2 163 | 1 939 |
| Other accounts receivable (F.8) | -3 494 | -811 | 1 337 | -405 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | 3 655 | 1 387 | -973 | 550 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | 3 655 | 1 387 | -976 | 550 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 3 | 0 |
| Issuances above(-)/below(+) nominal value | 0 | 0 | 0 | 0 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 0 | 0 | 0 | 0 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 0 | 0 | 0 | 0 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -117 | -78 | -536 | -682 |
| Difference between capital and financial accounts (B.9-B.9f) | -88 | -80 | -536 | -682 |
| Other statistical discrepancies (+/-) | -29 | 2 | 0 | 0 |
| Change in social security (S.1314) consolidated gross debt ^(1,2) | -543 | -857 | 2 177 | -900 |
| Social security contribution to general government debt (a=b-c) ⁽³⁾ | 1 691 | 549 | 2 713 | 1 449 |
| Social security gross debt (level) (b) ^(2,5) | 2 283 | 1 426 | 3 603 | 2 703 |
| Social security holdings of other subsectors debt (level) (c) ⁽³⁾ | 592 | 877 | 890 | 1 254 |

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: Finland Data are in ...(millions of units of national currency) Date:05/10/2022 | Year | | | | |
|------------------|--|---------------|---------------|------------------------|------------------------|------------------|
| | | 2018 final | 2019 final | 2020 half-finalized | 2021 half-finalized | 2022 forecast |
| 2 | Trade credits and advances (AF.81 L) | 4 731 | 4 474 | 4 953 | 4 457 | M |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | L | L | L | L | L |
| | <i>Institutional characteristics:</i> | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 234 400 | 241 072 | 242 071 | 255 407 | 273 850 |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.