

Concepts and definitions

The data collection inquires about items of economic activity of units providing statutory employment pension. The data are reported based on the best available data at the time of the reporting.

Reporting is accrual based. Cash basis can be used instead of accrual basis, if the item is of low amount in euros and using accrual basis would cause an unreasonable work load (for example, monthly allocation of fees that are minor in proportion to the sum of wages and salaries).

The items are recorded on the electronic data collection form as positive full figures unless, for some reason, it is necessary to use a negative sign.

Premium income

Includes items of both basic and supplementary pension insurance. Consists of payments received directly from the employers/employees/entrepreneurs. Does not include possible payments received from the Unemployment Insurance Fund or credit losses.

Compensations paid

Includes payments made to the households sector. Does not include the allocation of responsibilities for compensation between employment pension schemes (e.g. VILMA) or business/handling expenses caused by the compensation process.

Total business expenses/Handling expenses

Includes items of both compensations paid and investments activities, which are reported in total business expenses.

Wages and salaries and pension expenses and other statutory personnel expenses

The row pension expenses and other statutory personnel expenses includes both statutory and voluntary items.

Rental revenues from real estate investments

Corresponds in its content to the item "Other income from real estate investments" of investment activities in the financial statement, but does not include items related to valuation changes, e.g. value increases (or items related to derivatives).

Interest income

Corresponds in its content to the item interest income of investment activities in the financial statement (from investments in enterprises in the same enterprise group, partner enterprises, real estate investments and other investments). Does not include items related to valuation changes or derivatives.

Dividend income

Corresponds in its content to the item dividend income of investment activities in the financial statements (from investments in enterprises in the same enterprise group, partner enterprises, real estate investments and other investments). Does not include items related to valuation changes or derivatives.

Investments

Refer to direct real estate and renovation building investments and sales (not real estate shares) and for example acquisitions and sales of fixed assets. Share form real estate investments and sales are not included in investments. Acquisitions are valued at purchase price and sales at selling price without taxes.

